

EXHIBIT A

Period Ended December 31, 2012

Report No. 49

CASH RECEIPTS:

	Net Change		Total	Cumulative Detail			Code
	for Period	Prior Period		Customer Fund	General Estate	SIPC	
	\$30,108,805.55	Cumulative	Received				
Beginning Cash Balance	0.00	289,841,661.49	289,841,661.49	289,841,661.49			4011
Transfer from Debtor's Estate - Securities	0.00	336,660,934.06	336,660,934.06	336,660,934.06			4014
Transfers from Debtor's Estate - BNY Account	0.00	235,156,309.36	235,156,309.36	235,156,309.36			4016
Transfers from Debtor's Estate - Chase Account	0.00	4,036,145.08	4,036,145.08	4,036,145.08			4018
Transfers from Debtor's Estate - Other	0.00	1,843,166.84	1,843,166.84	1,843,166.84			4040
Interest and Dividends	0.00	37,273,877.23	37,273,877.23	37,273,877.23			4030
Closetout Proceeds - Broker Dealers	0.00	21,783,082.40	21,783,082.40	21,783,082.40			4031
Closetout Proceeds - NSCC	0.00	17,304,329.91	17,304,329.91	17,304,329.91			4032
Closetout Proceeds - DTCC	0.00	0.00	0.00	0.00			4070
Sale of Debtor's Assets	0.00	89,690.80	89,690.80	89,690.80			4071
- Sports Tickets	0.00	7,871,653.96	7,871,653.96	7,871,653.96			4072
- Bank Debt Participations	0.00	204,170.51	204,170.51	204,170.51			4073
- DTCC Shares	0.00	1,389,423.16	1,416,279.52	1,416,279.52			4075
- Market Making Business	26,856.36	495,000.00	495,000.00	495,000.00			4076
- Abtech	0.00	76,006.97	76,006.97	76,006.97			4077
- NSX Shares	0.00	6,494,631.95	6,494,631.95	6,494,631.95			4074
- BLM Air Charter	0.00	531,078.49	531,078.49	531,078.49			4111
Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	(531,078.49)			4111a
Adjusting Administrative Subtenant Rent Revenue	0.00	9,841.45	9,841.45	9,841.45			4091
Refunds - Deposits	0.00	177,247.15	177,247.15	177,247.15			4092
- Dues/Subscriptions	0.00	157.00	157.00	157.00			4093
- Car Registrations	0.00	61,567.20	61,567.20	61,567.20			4094
- Vendors	0.00	833.61	833.61	833.61			4095
- Transit Cards	0.00	402,859.56	402,859.56	402,859.56			4096
- Insurance/Workers Comp	0.00	144,500.00	144,500.00	144,500.00			4097
- Ref - Political Contributions	0.00	50.84	50.84	50.84			4099
- Refunds Other	0.00	0.00	0.00	0.00			4101
Recoveries - Litigation Related	0.00	115,165,301.76	117,298,582.68	117,298,582.68			4028
- Customer Avoidances	2,133,280.92	1,904,618,597.98	1,904,618,597.98	1,904,618,597.98			4021
- Pre-Litigation Settlements	0.00	5,257,251,018.09	5,286,908,590.01	5,286,908,590.01			4022
- Litigation Settlements	29,657,571.92	500,000.00	500,000.00	500,000.00			4023
- Donation Settlements	0.00	809,850.39	809,850.39	809,850.39			4024
- Vendor Preferences	0.00	10,674.74	10,674.74	10,674.74			4102
- Employees	0.00	12,777.56	12,777.56	12,777.56			4103
- Taxing Authorities	0.00	551,982.23	554,423.20	554,423.20			4104
- Class Actions	2,440.97	308,948.49	308,948.49	308,948.49			4105
- NASDAQ	0.00	183,683.79	183,683.79	183,683.79			4106
- NYSE	0.00	96,816.23	96,816.23	96,816.23			4107
- Transaction Fees	0.00	296,298.73	296,298.73	296,298.73			4109
- Other	0.00	0.36	0.36	0.36			4110
Miscellaneous	0.00	18,276,525.80	18,575,646.66	18,575,646.66			4128
Earnings on Trustee's Investments	299,120.86	869,835.05	898,608.25	898,608.25			4140
Interest on Trustee's Savings Accounts	28,773.20						
Sub-total General Cash Receipts	\$32,148,044.23	\$8,260,269,451.73	\$8,292,417,495.96	\$8,292,417,495.96	\$0.00		
Advances from SIPC							
Administration - Advances	44,086,136.95	661,096,038.38	705,182,175.33			705,182,175.33	2901
Securities - Paid Bank Loans	0.00	0.00	0.00			0.00	2921
- Cash in Lieu *See Note (7) on Page 3	3,363,599.09	797,171,703.07	800,535,302.16			800,535,302.16	2922
Sub-total SIPC Advances	\$47,449,736.04	\$1,458,267,741.45	\$1,505,717,477.49			\$1,505,717,477.49	
Funds Transferred from Investment Accounts *See Notes (1) and (2) on Page 3	61,306,379.60	3,922,611,987.04	3,983,918,366.64				1901
Total Cash Receipts	\$140,904,159.87	\$13,641,149,180.22	\$13,782,853,340.09	\$8,292,417,495.96	\$0.00	\$1,505,717,477.49	

ALIX PARTNERS
EXECUTED COPY

Period Ended December 31, 2012

Report No. 49

CASH DISBURSEMENTS:

Administrative Disbursements

General Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	600.00	1,800.00	2,400.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	19,738.00	19,738.00	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,218,198.85	1,218,198.85	5046
- Other	0.00	12,301.53	12,301.53	5047
Expenses for Asset Sales	0.00	19,205.73	19,205.73	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	0.00	557,342.77	557,342.77	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	936.00	49,145.27	50,081.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	642,832.76	642,832.76	5061
Utilities - Electricity	882.01	15,173.52	16,055.53	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	6,826.37	221,541.58	228,367.95	5081
- Postage/Handling/Preparation	42.00	40,919.12	40,961.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,342.03	3,342.03	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaint	13,475.00	109,226.52	122,701.52	5088
- Other	0.00	33,798.47	33,798.47	5089
Taxes	0.00	527.48	527.48	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	213.70	5,154,784.23	5,154,997.93	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	0.05	0.05	5115
Hosting Expense	600,440.95	12,825,817.20	13,426,258.15	5244
Sub-total General Admin. Disbursements	\$623,416.03	\$36,472,382.10	\$37,095,798.13	
Professional Fees and Expenses				
Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	15,714,807.73	363,831,001.67	379,545,809.40	5210
Trustee Counsel Expenses (Baker)	563,335.57	8,358,850.34	8,922,185.91	5211
Trustee Counsel Fees (Windels)	1,050,793.00	17,634,258.51	18,685,051.51	5212
Trustee Counsel Expenses (Windels)	18,318.63	271,253.16	289,571.79	5213
Special Counsel Fees	3,931,741.51	14,915,923.80	18,847,665.31	5220
Special Counsel Expenses	1,275,201.29	1,916,954.94	3,192,156.23	5221
Consultant Fees	4,401,938.73	247,755,297.59	252,157,236.32	5240
Consultant Expenses *See Note Below	454,922.61	10,893,162.09	11,348,084.70	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	0.00	1,126,440.05	1,126,440.05	5243
Mediator Fees	0.00	865,889.80	865,889.80	5245
Mediator Expenses	0.00	6,271.79	6,271.79	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263
Sub-total Professional Fees and Expenses	\$27,411,059.07	\$673,642,964.17	\$701,054,023.24	
Total Administrative Disbursements	\$28,034,475.10	\$710,115,346.27	\$738,149,821.37	

Report No. 49

Period Ended December 31, 2012

CASH DISBURSEMENTS:	Net Change for Period	Prior Period Cumulative	Total Paid	Cumulative Totals			Code
				Customer Fund	General Reserve	SIPC	
Claims Related Disbursements							
Customer - Paid Bank Loan							6001
Customer - Securities - Cash in Lieu *See Note (7)	72,451,590.33	3,671,664,737.88	3,744,116,328.21	2,943,691,683.10		800,424,645.11	6002
Customer - Securities - Purchases							6003
Customer - Indemnification							6004
Customer - Cash Balance							6005
Customer -							6006
Customer -							
Customer - Trustee Journal Entry							6000
Other - Contractual Commitments							6111
Other - Paid Bank Loan							6121
Other - Indemnification							6131
Other -							6140
Other -							6150
Other -							6160
Other - Trustee Journal Entry							6100
General Creditor							6200
Sub-total Claims Disbursements	\$72,451,590.33	\$3,671,664,737.88	\$3,744,116,328.21	\$2,943,691,683.10	\$0.00	\$800,424,645.11	
Other Disbursements (except investments)							
SIPC - Refunds - Reacquisition							6301
Indemnification							6310
Comm. Commitments							6311
Paid Bank Loan							6321
Subrogation *See Note (6)							6322
Other -							6400
Other -							6401
Other -							6402
Other -							6403
Other -							6404
Sub-total Other Disbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Investments by Trustee - Purchases *See Notes (1), (3), (4) and (5)	\$32,699,796.04	\$9,729,268,296.52	\$9,761,968,092.56				1900
Sub-total Administrative Dbl. - page 2	\$28,834,475.10	\$710,815,346.37	\$739,649,821.37	\$0.00	\$0.00	\$739,649,821.37	
Total Disbursements	\$133,185,861.47	\$13,611,049,374.67	\$13,744,225,236.14	\$2,943,691,683.10	\$0.00	\$1,539,574,466.48	
Total Receipts less Disbursements	\$7,719,298.40	\$39,108,006.55	\$37,827,185.95	\$5,240,725,812.86	\$0.00	(\$32,856,988.99)	
Ending Cash Balance *See Note (5)	\$37,837,183.95						

Page 3

* Note (1) On January 30, 2009, Depository Trust & Clearing Corp. transferred to the Trustee's brokerage account 1,601 securities positions with a market value of \$289,841,662. Subsequently, additional funds and securities totaling \$17,631,646 were transferred into this account. On September 26, 2011 a total of \$11,580,000 was transferred from this account into a distribution account established at Citibank. In November 2011, \$2,145,952 in cash and \$293,816,331 in securities were transferred into the Citibank preferred custody account. In December 2011 and January 2012, \$11,025 in cash was transferred to the Citibank operating account prior to closing the account. The total net equity value of this account at December 31, 2012 is \$8.

* Note (2) On August 27, 2009, a preferred custody account maintained by Citibank was established and \$1,814,513,061 has been transferred into the account. As of December 31, 2012, a total of \$4,089,531,765 has been transferred from this account into a distribution account at Citibank. In addition, on December 21, 2009, an insured money market account maintained by Citibank was established and \$135,898,608 has been transferred into the account. Then on December 22, 2010 a third Citibank account was established for settlements reached and \$1,128,517,536 has been transferred into the account. As of December 31, 2012, a total of \$782,886,380 has been transferred from this account into a distribution account at Citibank. As of December 31, 2012 the total net equity value of these three accounts was \$1,159,023,790. (See page 5 for more details)

* Note (3) In July of 2012, an investment account was established at JP Morgan Chase and \$5,003,595,100.00 of U.S. Treasury Bills and \$65.29 of cash, which was previously held in an Escrow Account, has been transferred into the account. Subsequently, an additional amount of \$304,386 was reinvested into this account and \$2,100,069,196 was transferred into a distribution account maintained at Citibank. The market value of this account at December 31, 2012 was \$2,985,201,064. (See page 5 for more details)

* Note (4) In November of 2012, pursuant to a court-approved settlement agreement, an escrow fund was established at US Bank. The BLMIS Trustee made deposits totaling \$1,175,630,284.38 and several Tremont funds also made deposits totaling \$1,025,000,000. As of December 31, 2012, the market value of the Trustee's deposits was \$1,175,814,925.80 and the market value of the Tremont funds deposits was \$1,025,163,603.37. The escrow is expected to terminate on or about February 5, 2013. Upon termination \$1,025,000,000 plus interest will be transferred to the BLMIS Trustee and \$1,175,630,284.38 plus interest will be transferred to the Tremont funds.

* Note (5) The ending cash balance includes a \$34,439,813.19 balance in the Citibank Business Checking Account and \$3,387,290.76 in the Citibank Distribution Account.

* Note (6) SIPC has deferred receiving subrogation payments totaling \$88,330,529.01 and the Trustee is holding these funds at the present time.

* Note (7) The difference between Customer Claim Payments of \$800,424,645.11 and SIPC Advances of \$800,535,302.16 is the result of timing differences between the date the claim was paid and the date the advance was requested.


Period Ended December 31, 2012

Report No. 49


SUMMARY INFORMATION ON STATUS OF LIQUIDATION

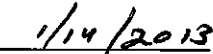
	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,519	49	94
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied (1)	1,209		
c. On an account by account basis-Partially Satisfied (1)	1,269		
	2,478	-	-
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	177		
Claims Determined - withdrawn	153		
Claims Determined but not yet satisfied (1)	17		
Claims under review	2	49	94
Claims Denied:			
a. No Claims			
c. Assets at Another Broker			
c. Other Denials for which no objections were filed (1)	9,534		
d. Denials for which objections were filed:			
- Hearing not yet set	3,502		
- Set for Hearing	644		
- Adjudicated			
	14,041	49	94
Accounts with cash and/or securities which were transferred in bulk			
Filing Date Value			
Customer name securities distributed			
Customer fund securities distributed			
	\$		

(1) To the extent satisfied, customer claims have been paid with up to the maximum SIPC advance of \$500,000.


(Trustee's Signature)


(Accountant's Signature)


(Date)


(Date)

Period Ended December 31, 2012

Report No. 49

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLUMIS LLC
Investment Accounts

	Citibank Preferred Custody Account-Original Account					Citibank Preferred Custody Account-#2	Citibusiness IMMA Account	Total Citibank
	Cash Assets/Mutual Funds	U.S. Treasury Bills	US Treasury Notes	Accrued Interest	Account Balance	Cash Assets/Mutual Funds	Account Balance	
Balance November 30, 2012	2,819,325	849,342,084	103,059,163	54,300	755,274,872	336,645,634	135,869,835	1,227,790,341
Maturity of U.S. Treasury Bills	255,250,139	(255,250,139)			-			-
Purchase of Securities	(225,257,579)	225,257,579			-			-
Unrealized Gain or (Loss)		46,391	28,883		75,274			75,274
Interest and Dividends Earned								
Interest	72,330			(53,545)	18,785	45,006	28,773	92,564
Dividends	46			43	89			89
Interaccount Transfer	(30,000,000)				(30,000,000)	30,000,000		-
Transferred in from Operating Account						32,371,902		32,371,902
Transferred to the Distribution Account						(61,306,380)		(61,306,380)
Balance December 31, 2012	2,884,261	619,395,915	103,088,046	798	725,369,020	337,756,162	135,898,608	1,199,023,790

JP Morgan Chase

	Cash	U.S. Treasury Bills	Account Balance
Balance November 30, 2012	313	2,904,699,122	2,904,699,435
Sale of U.S. Treasury Bills			-
Purchase of U.S. Treasury Bills			-
Unrealized Gain or (Loss)		501,629	501,629
Interest and Dividends Earned			
Interest			-
Dividends			-
Balance December 31, 2012	313	2,905,200,751	2,905,201,064

Period Ended December 31, 2012

Report No. 49

**IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC
Consultant Expenses for Court Related Noticing**

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	0.00	453,747.11	453,747.11
Printing	0.00	44,945.40	44,945.40
Reproduction Costs	0.00	641,576.10	641,576.10
Supplies	0.00	82,614.36	82,614.36
Total *See Note Below	<u>\$0.00</u>	<u>\$1,222,882.97</u>	<u>\$1,222,882.97</u>

Page 6

*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures, and are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.